Binance Response to Skyline International for Human Rights - 20.09.2024

Dear Skyline International for Human Rights,

We set out below our response to your letter dated 19 September 2024:

Our ambition is to serve our users for many years to come, and as a financial institution we must follow global AML/CTF standards in order to ensure user safety.

In October 2023, we were asked to freeze more than 1,500 user accounts. We review all requests and conduct thorough due diligence and verifications on all requests that come to us.

We ended up freezing only 220 accounts in Palestine linked to illicit activity, in line with international standards that all financial institutions must follow. This represents less than 0.1% of total registered users there.

We are deeply saddened by the events in the Middle East. We wish for a swift and peaceful end to the conflict and the safety of all innocent civilians.

Regards,

Binance